[ADDRESS] [PHONE NUMBER] [DATE]

To whom it may concern,

Re: Cash-out refinance for [NAME]. Reference number: [YOUR APPLICATION REFERENCE NUMBER]

This letter is an explanation of the cash-out refinance for [NAME].

The reasons for the cash out are [INSERT PROPOSED USE FOR YOUR CASHED-OUT HOME EQUITY. BE SPECIFIC BUT SUCCINCT].

Doing so will ultimately [EXPLAIN THE VALUE OF YOUR PROPOSED USE, E.g. LOWER MONTHLY DEBTS, IMPROVE PROPERTY VALUE, Etc.].

Sincerely,

[SIGNATURE]

[NAME] [PHONE NUMBER] [EMAIL]